

Mackenzie FuturePath US Value Fund

Why invest in this fund?

- Value advantage, selecting high-quality value equities requires rigorous investment research.
- A consistent approach to identifying relatively high-quality companies with strong brands, assets and/or franchises, that are facing uncertainty.
- Experienced portfolio management team - research is the lifeblood of what we do.

What does this fund invest in?

- The Fund seeks long-term capital growth by investing primarily in U.S. equities.
- The Fund uses a value style of investing.

Benchmark

Russell 1000 Value

Top 10 Holdings

As of Mar 31, 2025

Berkshire Hathaway Inc	3.82%
JPMorgan Chase & Co	3.21%
Kenvue Inc	2.59%
Fiserv Inc	2.23%
UnitedHealth Group Inc	2.10%
Keysight Technologies Inc	1.90%
Deere & Co	1.72%
Cencora Inc	1.72%
McDonald's Corp	1.70%
AMETEK Inc	1.64%

Sector allocation

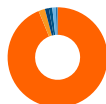
as of Mar 31, 2025



Financials	23.2%
Industrials	15.3%
Health Care	15.1%
Energy	9.1%
Consumer Staples	8.4%
Information Technology	6.5%
Materials	6.3%
Consumer Discretionary	6.2%
Utilities	5.0%
Real Estate	2.2%
Communication Serv.	1.6%
Cash & Equivalents	1.1%

Regional allocation

as of Mar 31, 2025



United States	93.8%
United Kingdom	2.1%
Ireland	1.3%
Cash & Equivalents	1.1%
Switzerland	1.1%
Canada	0.6%

Fund management

FUND DETAILS

Asset class:	US Equity
Fund start date:	September 30, 2022
Risk tolerance:	Medium
PFSL classification:	Growth
Total Fund Assets:	\$29.04 million

FUND CODES

Series	Prefix	Front End
PA	MFC	13636
PH	MFC	13639

MANAGEMENT FEES

Series	Management fees	MER
PA	1.00%	1.41%
PH	0.80%	1.08%

LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Annually	0.4080	Dec 20, 2024
PH	Annually	0.4317	Dec 20, 2024

PORTFOLIO MANAGERS

Ryan Hedrick
T.Rowe Price
Portfolio Manager and Vice-President

Mackenzie FuturePath US Value Fund



Compound net returns (%)

as of Apr 30, 2025

	Series PA%	Series PH%
1 Month	-7.68	-7.65
3 Month	-8.95	-8.87
6 Month	-1.71	-1.53
1 Year	6.20	6.55
Since inception (September 30, 2022)	14.08	14.48

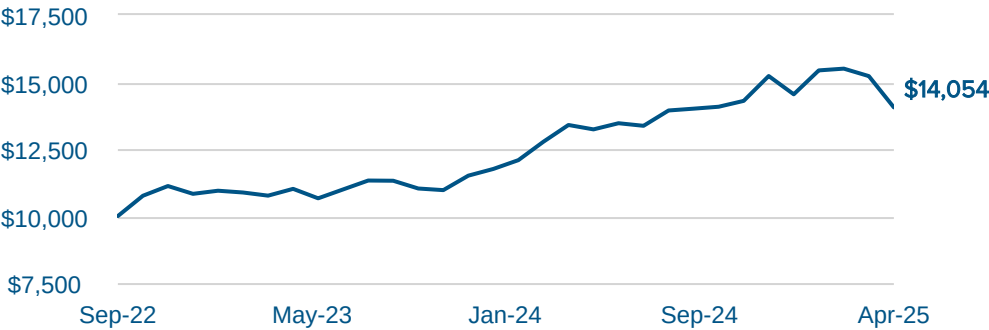
Calendar year returns (%)

as of Apr 30, 2025

	Series PA%	Series PH%
2023	8.58	8.98
2024	23.67	24.07
YTD	-3.36	-3.25

Value of \$10,000 invested

as of Apr 30, 2025



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