

Mackenzie Diversified Alternatives Fund Series A

Alternative Strategies

Compound Annualized Returns† 04/30/2025

| | |
|-----------------------------|-------|
| 1 Month | -3.6% |
| 3 Months | -3.5% |
| Year-to-date | -1.8% |
| 1 Year | 4.3% |
| 2 Years | 3.7% |
| 3 Years | 0.5% |
| 5 Years | 3.3% |
| Since inception (Oct. 2015) | 2.4% |

Regional Allocation 03/31/2025

CASH & EQUIVALENTS

| | |
|--------------------|------|
| Cash & Equivalents | 2.5% |
|--------------------|------|

EQUITIES

| | |
|---------------|-------|
| Canada | 32.3% |
| United States | 10.9% |
| Luxembourg | 0.1% |

FIXED INCOME

| | |
|---------------|-------|
| Canada | 25.6% |
| United States | 10.8% |
| France | 0.3% |
| Luxembourg | 0.2% |
| Other | 17.3% |

Sector Allocation 03/31/2025

| | | | |
|--------------------|-------|---------------------|------|
| Fixed Income | 54.1% | Communication Serv. | 0.2% |
| ETFs | 37.1% | Energy | 0.2% |
| Commodities | 5.8% | Utilities | 0.1% |
| Cash & Equivalents | 2.5% | | |

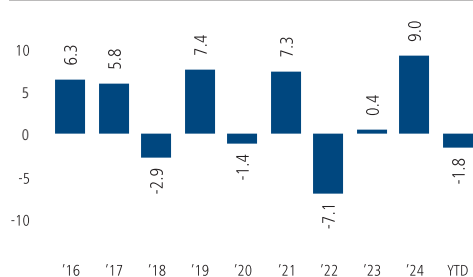
Credit Allocation**** 04/30/2025

| | | | |
|-----|-------|--------------------|-------|
| AAA | 0.0% | B | 5.2% |
| AA | 11.1% | CCC & Below | 3.5% |
| A | 1.8% | NR | 7.4% |
| BBB | 5.9% | Cash & Equivalents | 1.4% |
| BB | 7.8% | Equities | 55.9% |

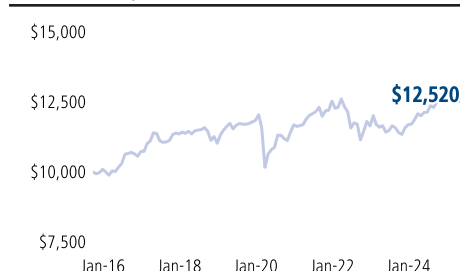
Portfolio Managers

Mackenzie Multi-Asset Strategies Team
Nelson Arruda, Andrea Hallett, Gleb Sivitsky

Calendar Year Returns (%) 04/30/2025



Value of \$10,000 invested 04/30/2025



Major Holdings*** 03/31/2025

Major Holdings Represent 69.4% of the fund

EQUITY

| | |
|--|------|
| Mackenzie Global Resource Fund Series R | 8.0% |
| Mackenzie Emerging Markets Small Cap Fund Series R | 6.5% |
| Picton Mahoney Fortified Market Neutral Alternative Fund | 5.5% |
| iShares Global Infrastructure ETF | 5.1% |
| Mackenzie US Quantitative Small Cap Fund Series R | 3.8% |

FIXED INCOME

| | |
|--|-------|
| iShares J.P. Morgan USD Emerging Markets | 15.0% |
| Mackenzie US TIPS Index ETF (CAD-Hedged) | 10.1% |
| Cortland Credit Institutional LP Unit | 5.8% |
| iShares iBoxx \$ High Yield Corporate Bond ETF | 5.0% |
| Mackenzie Global Macro Fund Series R | 4.6% |

TOTAL NUMBER OF EQUITY HOLDINGS: 20

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 160

Fund Risk Measures (3 year) 04/30/2025

| | | | |
|------------------------|-------|--------------|-------|
| Annual Std Dev | 6.76 | Beta | 0.61 |
| B'mark Annual Std Dev. | 9.20 | R-squared | 0.69 |
| Alpha | -6.36 | Sharpe Ratio | -0.54 |

Source: Mackenzie Investments

Key Fund Data

| | |
|------------------------|-------------------|
| Total Fund Assets: | \$81.4 million |
| NAVPS (04/30/2025): | C\$10.50 |
| MER (as of Sep. 2024): | A: 2.46% F: 1.10% |
| Management Fee: | A: 1.85% F: 0.70% |

60% MSCI World + 40% BofA Merrill

Benchmark*: Lynch Global Broad Market (Hedged to CAD)

Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE |
|--------|-----------|--------|-----------|
| A | Monthly | 0.0019 | 4/17/2025 |
| F | Monthly | 0.0133 | 4/17/2025 |
| T5 | Monthly | 0.0477 | 4/17/2025 |
| PW | Monthly | 0.0038 | 4/17/2025 |

Fund Codes:

| SERIES (C\$) | PREFIX | FE | BE * | LL3 * |
|--------------|--------|------|------|-------|
| A | MFC | 4855 | 4856 | 4857 |
| F | MFC | 4859 | — | — |
| T5 | MFC | 4864 | 4865 | 4866 |
| PW | MFC | 6549 | — | — |

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Provides access to a diversified portfolio of non-traditional asset classes.
- Designed to complement a traditional balanced portfolio and potentially enhance risk-adjusted returns and provide additional diversification.
- Non-traditional asset classes have historically been used by institutional investors to help achieve both return and diversification goals.

Risk Tolerance

| | | |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|



* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 60% MSCI World Index and 40% BofA Merrill Lynch Global Broad Market Index (Hedged to CAD)

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit mackenzieinvestments.com/fundcodes