

# Mackenzie FuturePath US Growth Fund

## Why invest in this fund?

- Broad economy provides access to global leaders across sectors.
- Global exposure through foreign revenues of US companies.
- High-performing portfolio management team with an award-winning track record.

## What does this fund invest in?

- The Fund seeks long-term capital growth by investing primarily in U.S. equities of any size, either directly or by investing in other investment funds.
- The Fund uses a growth style of investing.

## Benchmark

95% S&P 500 / 5% Russell Mid Cap

## Top 10 Holdings

As of Mar 31, 2025

Aon PLC	5.35%
Roper Technologies Inc	5.08%
Apple Inc	4.86%
Microsoft Corp	4.72%
Verisk Analytics Inc	4.04%
Amazon.com Inc	3.83%
Stryker Corp	3.80%
Linde PLC	3.45%
Alcon AG	3.36%
Progressive Corp/The	3.28%

## Sector allocation

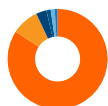
as of Mar 31, 2025



Information Technology	26.1%
Industrials	20.7%
Financials	17.1%
Health Care	17.1%
Consumer Discretionary	5.5%
Materials	5.3%
Communication Serv.	4.8%
Consumer Staples	2.2%
Cash & Equivalents	0.9%
Real Estate	0.3%

## Regional allocation

as of Mar 31, 2025



United States	84.2%
Ireland	8.8%
Switzerland	3.4%
France	1.4%
Italy	1.3%
Cash & Equivalents	0.9%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	US Equity
<b>Fund start date:</b>	June 22, 2022
<b>Risk tolerance:</b>	Medium
<b>PFSL classification:</b>	Growth
<b>Total Fund Assets:</b>	\$82.53 million

### FUND CODES

Series	Prefix	Front End
PA	MFC	13624
PH	MFC	13627

### MANAGEMENT FEES

Series	Management fees	MER
PA	1.00%	1.41%
PH	0.80%	1.05%

### LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA		0.2099	Dec 20, 2024
PH		0.2453	Dec 20, 2024

### PORTFOLIO MANAGERS

**David Arpin**

Mackenzie Bluewater Team

Senior Vice-President, Portfolio Manager

**Tyler Hewlett**

Mackenzie Bluewater Team

Vice-President, Portfolio Manager

**David Taylor**

Mackenzie Bluewater Team

Vice-President, Portfolio Manager

# Mackenzie FuturePath US Growth Fund



## Compound net returns (%)

as of Apr 30, 2025

	Series PA%	Series PH%
1 Month	-3.41	-3.38
3 Month	-9.81	-9.73
6 Month	-1.90	-1.72
1 Year	8.04	8.44
Since inception (June 22, 2022)	12.42	12.84

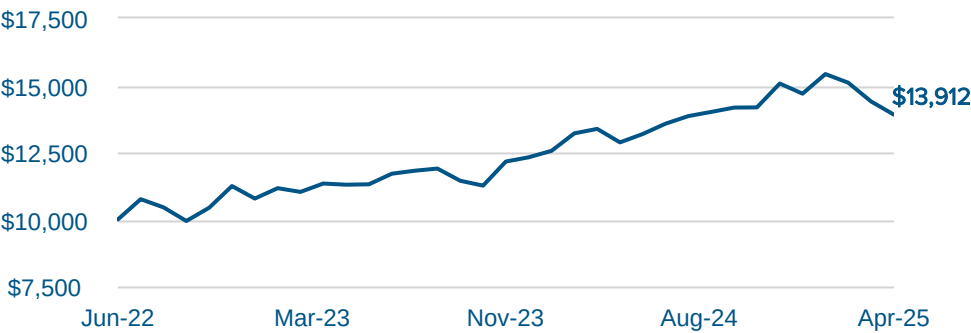
## Calendar year returns (%)

as of Apr 30, 2025

	Series PA%	Series PH%
2023	14.29	14.70
2024	19.27	19.71
YTD	-5.32	-5.21

## Value of \$10,000 invested

as of Apr 30, 2025



## Hypothetical performance

up to June 30, 2022

Net rate of return	Series PH%
1 year	-12.60
3 years	—
5 years	—
10 years	—

The returns shown belong to the **Mackenzie Bluewater US Growth Fund (95%) plus Mackenzie US Mid Cap Opportunities Fund (5%) as the underlying funds of the Mackenzie FuturePath US Growth Fund** and are included as a proxy for the **Mackenzie FuturePath US Growth Fund**. Actual performance between the two programs may vary. The indicated rates of return are historical and past performance may not be repeated.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The backward-looking information contained herein is based upon certain assumptions about past events and conditions and is intended only to illustrate hypothetical results under those assumptions (not all of which will be specified herein). Not all relevant events or conditions may have been considered in developing such assumptions. The success or achievement of various results, targets and objectives is dependent upon a multitude of factors, many of which are beyond the control of the investment advisor. No representations are made as to the accuracy of such estimates or projections or that such projections will be realized. Actual events or conditions are unlikely to be consistent with, and may differ materially from, those assumed.

The Mackenzie FuturePath funds' hypothetical performance is modelled using the historical performance of the underlying Mackenzie or Third-party Funds. Each underlying fund used for the historical hypothetical performance forms a building block for its corresponding FuturePath Fund or has a substantially similar investment structure and style as the corresponding FuturePath Fund. Where there are multiple underlying funds used to build a FuturePath Fund, the percentage allocation to each underlying fund matches the current structure of the FuturePath Fund. The hypothetical fund performance represented applies the FuturePath Series PH fees from the gross performance of the underlying Mackenzie or Third-party funds.



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