

# Mackenzie FuturePath US All Cap Growth Fund

## Why invest in this fund?

- Seeks to provide long-term capital appreciation by investing primarily in growth stocks domiciled in the US
- Access a range of companies at different stages of a company's life cycle from small, mid-sized to mature companies
- Aims to capture growth at different stages of a company's life cycle

## What does this fund invest in?

- The fund seeks capital appreciation by investing mainly in common stocks of large U.S. companies with a focus on growth stocks that exhibit above-average growth and that can outperform in a variety of economic environments.
- Combines top-down investment themes with fundamental research to identify companies that can benefit from growth trends.
- Constructs a concentrated portfolio that seeks to maximize stock-specific risk and mitigate factor bets.

## Benchmark

Russell 3000 Growth TR Index CDN: 95% + Russell 2500 Index CDN: 5%

## Top 10 Holdings

As of Mar 31, 2025

### Sector allocation

as of Mar 31, 2025



Information Technology	41.0%
Consumer Discretionary	14.0%
Communication Serv.	12.8%
Financials	9.2%
Health Care	8.8%
Industrials	7.5%
Real Estate	2.5%
Cash & Equivalents	2.4%
Consumer Staples	1.1%
Materials	0.7%

### Regional allocation

as of Mar 31, 2025



United States	93.9%
Cash & Equivalents	2.4%
Canada	1.7%
Sweden	1.2%
Switzerland	0.8%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	US Equity
<b>Fund start date:</b>	January 13, 2025
<b>Risk tolerance:</b>	Medium
<b>PFSL classification:</b>	Growth
<b>Total Fund Assets:</b>	\$27.10 million

### FUND CODES

Series	Prefix	Front End
PA	MFC	13774
PH	MFC	13777

### MANAGEMENT FEES

Series	Management fees	MER
PA	1.00%	N/A
PH	0.80%	N/A

## PORTFOLIO MANAGERS

**Charles Murray**  
Mackenzie Multi-Asset Strategies Team  
AVP, Portfolio Manager

**Richard Bodzy**  
Putnam Investments Inc.  
Portfolio Manager

**Gregory D. McCullough**  
Putnam Investments Inc.  
Portfolio Manager  
The fund invests in Mackenzie US All Cap Growth Fund, sub-advised by Putnam Investments Inc., and Mackenzie US Small-Mid Cap Growth Fund, managed by the Mackenzie Growth Team. For information regarding other Mackenzie portfolio managers on the fund and details of the fund's management in general, please refer to the fund's simplified prospectus.

# Mackenzie FuturePath US All Cap Growth Fund



## Compound net returns (%)

as of Apr 30, 2025

Fund performance not available for funds with history of less than one year.

## Calendar year returns (%)

as of Apr 30, 2025

Fund performance not available for funds with history of less than one year.

## Hypothetical performance

up to January 31, 2025

Net rate of return	Series PH%
1 year	40.69
3 years	18.95
5 years	18.23
10 years	17.27

Historical portfolio performance of a portfolio consisting of Mackenzie US All Cap Growth Fund (95%) and Mackenzie US Small-Mid Cap Growth Fund (5%). Actual performance of the fund may vary significantly. Putnam Investments Inc. took over management of Mackenzie US All Cap Growth Fund as of September 13, 2014.

**For Advisor use only.** No portion of this communication may be reproduced or distributed to the public as it does not comply with investor sales communication rules.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The backward-looking information contained herein is based upon certain assumptions about past events and conditions and is intended only to illustrate hypothetical results under those assumptions (not all of which will be specified herein). Not all relevant events or conditions may have been considered in developing such assumptions. The success or achievement of various results, targets and objectives is dependent upon a multitude of factors, many of which are beyond the control of the investment advisor. No representations are made as to the accuracy of such estimates or projections or that such projections will be realized. Actual events or conditions are unlikely to be consistent with, and may differ materially from, those assumed.

The Mackenzie FuturePath funds' hypothetical performance is modelled using the historical performance of the underlying Mackenzie or Third-party Funds. Each underlying fund used for the historical hypothetical performance forms a building block for its corresponding FuturePath Fund or has a substantially similar investment structure and style as the corresponding FuturePath Fund. Where there are multiple underlying funds used to build a FuturePath Fund, the percentage allocation to each underlying fund matches the current structure of the FuturePath Fund. The hypothetical fund performance represented applies the FuturePath Series PH fees from the gross performance of the underlying Mackenzie or Third-party funds.



Scan here  
to learn more