

Mackenzie Strategic Bond Fund

Fund Snapshot

| | |
|------------------------|---------------------------------|
| Inception date | 5/15/2013 |
| AUM (millions in CAD) | \$351 |
| Management Fee | 0.45% |
| MER | 0.66% |
| Benchmark | FTSE Canada Universe Bond Index |
| CIFSC Category | Canadian Fixed Income |
| Risk Rating | Low |
| Lead Portfolio Manager | Konstantin Boehmer |
| Investment Exp. Since | 2003 |

| Portfolio snapshot | |
|--------------------|------------|
| Gross Yield | 4.0% |
| Duration | 7.3 |
| Term | 10.7 years |
| Average Rating | A+ |
| AUM | \$351 M |

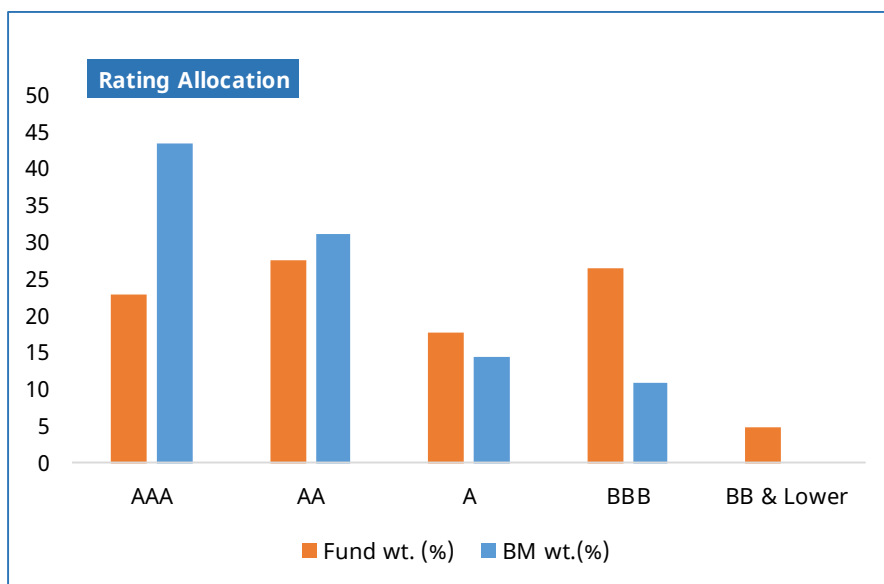
| Sector Allocation | |
|------------------------|-------|
| Corporate | 53.1% |
| Provincial + Municipal | 20.4% |
| Federal | 23.8% |
| Cash & Equival. + WC | 2.8% |

| Currency Exposure | Gross | Net |
|-------------------|-------|-------|
| USD | 7.1% | 2.2% |
| CAD | 89.3% | 97.4% |
| Other | 3.6% | 0.4% |

Strategy Overview

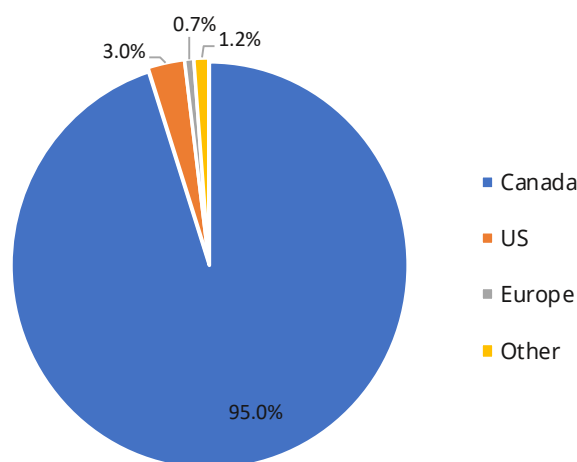
- An actively managed, flexible core plus fixed income strategy.
- Generally, maintains a strategic overweight to corporate credit, and has the flexibility to invest in a broad range of asset classes, including up to 25% in non-investment grade instruments, allowing the managers to take advantage of relative valuation opportunities and to manage risk through the economic cycle.
- The objective is to generate a higher total return than the benchmark while maintaining the risk profile of a core fixed income strategy.

| Performance | MTD | YTD | 1 yr | 3 yr | 5 yr | SI |
|-------------------------------|-------|-------|-------|-------|------|------|
| Mackenzie Strategic Bond Fund | -0.8% | 0.7% | 8.8% | 3.2% | 0.2% | 2.3% |
| FTSE Canada Universe Bond | -0.6% | 1.4% | 9.1% | 3.5% | 0.0% | 2.2% |
| Excess Return | -0.2% | -0.6% | -0.3% | -0.3% | 0.2% | 0.1% |



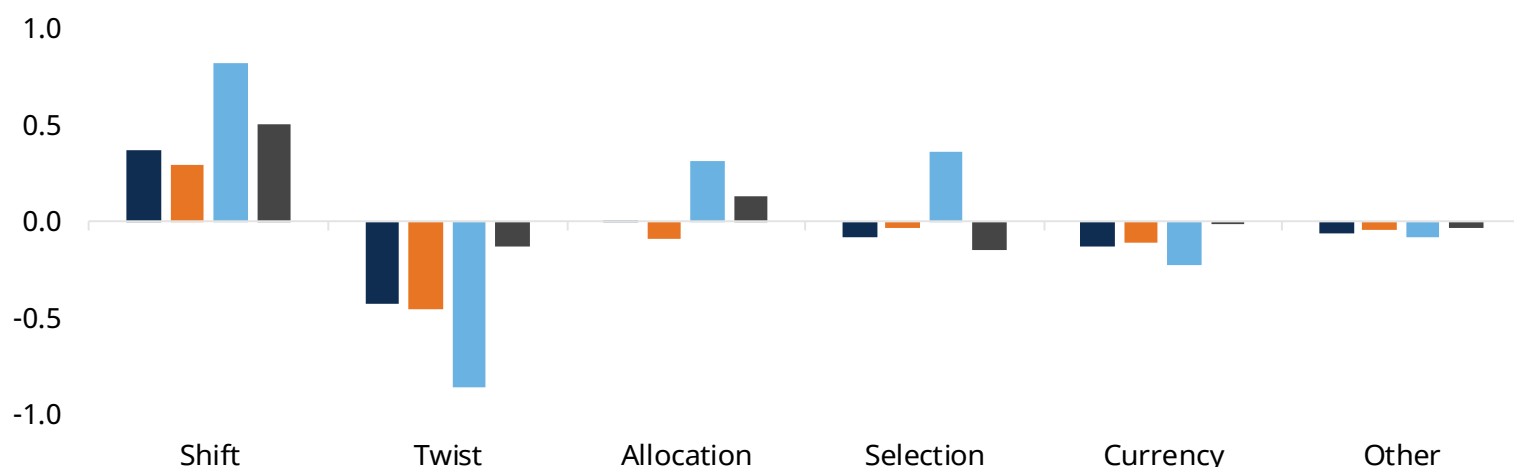
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Geographic Allocation



Attribution

■ 3 Month ■ YTD ■ 1 Year ■ 3 Year



Market Highlights

| Total Returns | | | | |
|---------------------------------------|---------|------|-----|------|
| Credit Market index | Spreads | MTD | YTD | 2024 |
| US Investment Grade * | 108 | 0.0 | 2.3 | 2.8 |
| US High Yield ** | 388 | -1.1 | 0.9 | 8.2 |
| Morningstar LSTA Leveraged Loan Index | 516 | -0.3 | 0.5 | 9.0 |
| Moves (bps) | | | | |
| Rates | Yields | MTD | YTD | 2024 |
| US Treasury 10 years | 4.2% | -4 | -41 | 69 |
| Canada Govt 10 years | 3.0% | 7 | -26 | 12 |
| SOFR | 4.4% | 2 | -8 | -89 |

Source: Bloomberg and S&P Global. *ICE BofAML US Corporate Master Index. **ICE BofAML US High Yield Master II Index. All spreads are in basis points and represent the option-adjusted spread relative to comparable US treasuries. All Spreads for S&P/LSTA Leveraged Loan Index represent the spread to maturity. As of April 30, 2025.

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